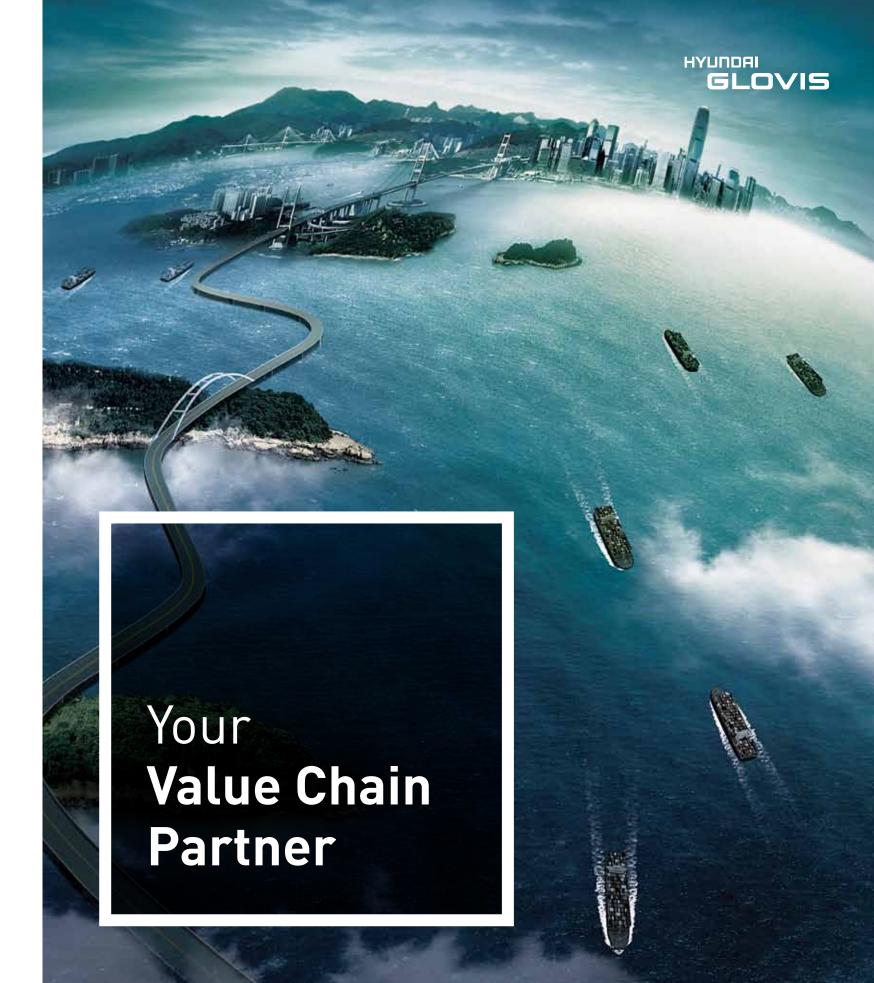
GLOVIS







Your Value Chain Partner, HYUNDAI GLOVIS enhances efficiency throughout the customer value chain.

Since its founding in 2001, HYUNDAI GLOVIS has been establishing strategies and processes that are suitable for the logistics environment of customers, ranging from suppliers to consumers.

By fully leveraging cutting-edge information systems and advanced logistics technologies, we offer integrated logistics services that are based on a one-stop logistics system, including domestic logistics, international logistics, ocean transportation, and logistics consulting. Effectively making use of the company's expertise as a world-leading automobile logistics company, we are expanding our customer base to include diverse industry sectors including steel, machinery, heavy industry, chemicals, energy, construction, and consumer goods. Through our KD (Knock Down) business, we are performing a pivotal role in global automobile manufacturing. We are also taking the lead in introducing significant changes in the domestic used car market through our used car auction business. HYUNDAI GLOVIS is growing into a truly global integrated logistics company by continually expanding its ocean transportation business and strengthening the third-party logistics business.

We will continue to take on challenges to create increased value for our customers. HYUNDAI GLOVIS is striving to become a global company, in its truest meaning, by effectively carrying out its logistics and distribution business and executing eco-friendly management through resource development and recycling.

As a world-leading integrated logistics and distribution company that is assuming leadership in the 21st century, HYUNDAI GLOVIS identifies and satisfies customer needs ahead of others to ensure customer success.

HYUNDAI GLOVIS is at the side of its customers at all times, helping them on their path to success.

Thank you.

GLOVIS

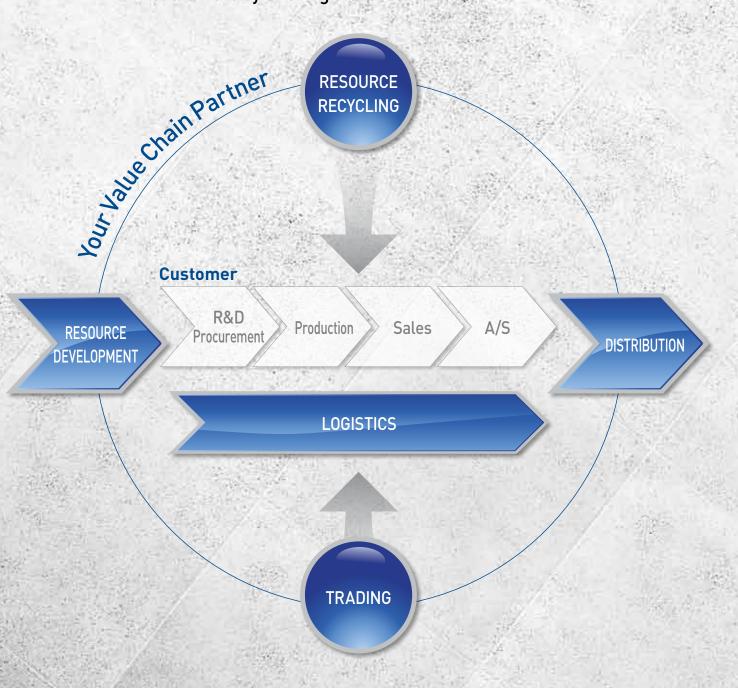
Vision

Your Value Chain Partner

By providing distinctive value in logistics and distribution, HYUNDAI GLOVIS achieves efficiency throughout customers' value chain, thus enabling sustainable growth.



HYUNDAI GLOVIS contributes to enhanced global competitiveness of customers by offering customer-oriented services.



HYUNDAI GLOVIS is developing from an automobile logistics company to a global integrated logistics and distribution company. It is becoming a value chain partner that goes beyond logistics and distribution to satisfy customer needs for true value.



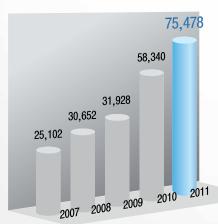
Business Highlights

The remarkable achievements made by HYUNDAI GLOVIS during its short history of a decade were made possible by unwavering passion and innovation.

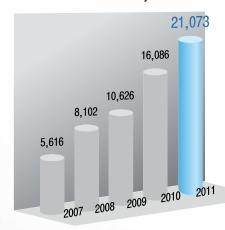
Management Performance

HYUNDAI GLOVIS actively carried out business activities despite great uncertainty in the business environment. The company continues to record an outstanding performance in tandem with an expansion in the transport volume and third party logistics.

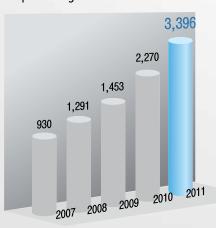
■ Sales



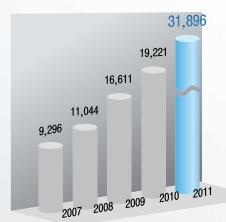
■ Overseas subsidiary sales



■ Operating income



■ Assets



Unit: KRW 100 million



Integrated logistics company certification

November, 2007



Became the first Korean logistics company to obtain international credit rating (S&P, Moody's)

June, 2008



Received Presidential Award of the Korea Logistics Award

November, 2009



Selected as one of Asia's Fabulous 50 Companies by Forbes

September, 2011



Received AEO certification

September, 2011



Received the USD 2 Billion **Export Tower Award**

December, 2011

Business

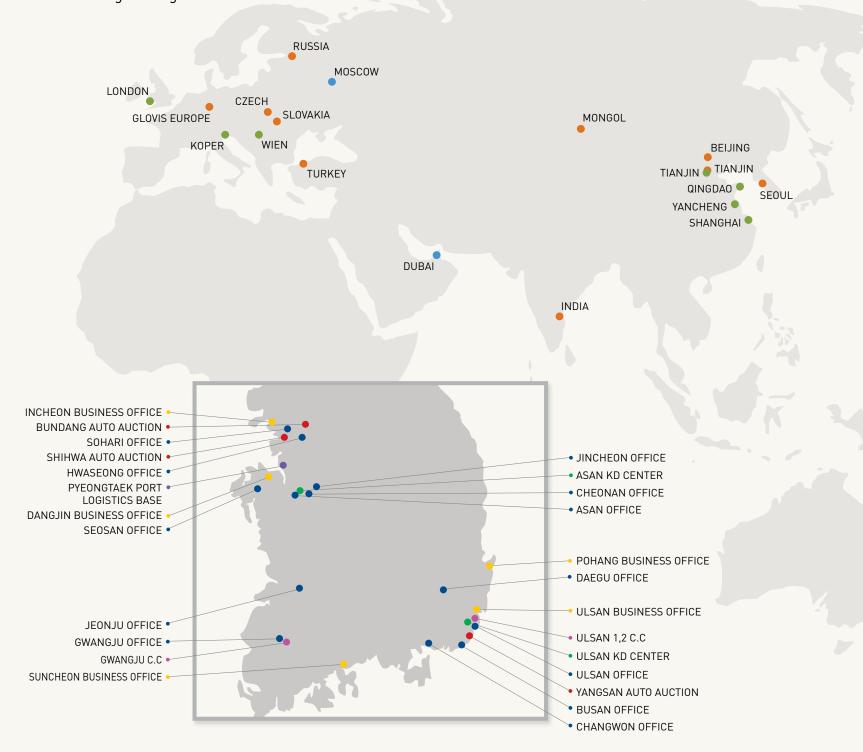
Changing from an automobile logistics company to a global integrated logistics and distribution company.

Overview Loading and unloading / insertion of auto accessories Ulsan Port, Pyeongtaek Port Integrated Factory Logistics Operation of Center igistics equipme 1,860 units, ncluding for klift Loading and unloading/ Ulsan, Seosan, and others (8) insertion ofauto Domestic KD Center and overseas customers Factory Integrated Transporting Raw materials Factory forsteel manufacturing US, Europe and others (7) Trading Overseas logistics Used Car Auction Center Resource development Resource recycling Automotive plant ecycling of used parts, remanufactured parts Logistics strategy, planning Logistics execution, management IT System **Specialists** Analyze logistics conditions Select carriers/shipping companies and negotiate Integrated transport management 371 specialists, including certified professional Re-design the logistics network Operate and manage warehouses Export and import management logisticians, customs brokers, CPIM (Certified in Propose logistics improvement and Prevent customer complaints and manage claims Warehouse management Production and Inventory Management), and CPM innovation measures Global integrated logistics management system (Certified Purchasing Manager) (As of 2011) Ship operation management Logistics consulting service

HYUDDAI GLOVIS

Global Networks

HYUNDAI GLOVIS is offering quick, precise integrated logistics services based on a global logistics network.



Overseas Network

- 20 SUBSIDIARIES
- 4 OFFICES
- 7 OVERSEAS BRANCHES

Domestic Network

- 5 BUSINESS OFFICES
- 12 OFFICES
- 1 LOGISTICS BASE
- 2 KD CENTERS
- 3 PARTS INTEGRATED LOGISTICS CENTERS
- 3 AUTO AUCTIONS



AUSTRALIA







One-Stop Logistics

With approximately 30 international networks in North America, Europe, China, Latin America, and other parts of the world, HYUNDAI GLOVIS offers one-stop logistics service that span from domestic logistics to exports, imports, and overseas logistics.

Domestic logistics



Pyeongtaek Port Logistics Base

Export and import logistics





Ocean transportation





GLOVIS America

Pre-delivery inspection of cars (China, Tianjin)





Integrated logistics center

transporting (Czech)



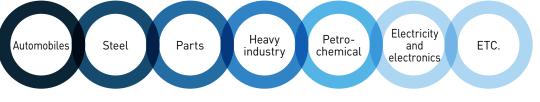


Customer satisfaction is guaranteed with HYUNDAI GLOVIS' logistics service.

Service Coverage













Service Coverage



Export logistics

Bolstering global competitiveness through export logistics.

Competitiveness in export logistics is becoming a critical factor that determines a company's overall competitiveness in tandem with increased speed in the globalization of corporate activities. HYUNDAI GLOVIS provides a comprehensive export logistics solution that connects product packaging, warehousing, customs, and transport, based on its global logistics network, state-of-the-art information systems, and distinctive logistics technologies.

By offering customized, high-quality logistics services that are most suitable for each client, we are ensuring the timely delivery of export items and curtailing logistics costs. By doing so, we are further boosting the global competitiveness of our customers.



Import logistics

Offering convenient, one-stop import logistics services.

Fully leveraging its outstanding logistics information systems and expertise, HYUNDAI GLOVIS provides comprehensive import logistics services that range from international transport using aircraft and ships to warehousing and domestic transport. Our customers can easily track freight online and access relevant information, including the loading of goods onto ships, port entry, warehouse work, and (bonded) transportation; and conveniently review customs declaration forms online.



Domestic logistics

Quick, precise transport for customer satisfaction.

HYUNDAI GLOVIS offers transport services for a wide range of industries, including automobiles, automobile parts, chemical products, steel, construction materials, and consumer goods. We use the most suitable means of transport and logistics equipment according to the freight type. We also apply transport optimization mechanisms to cut down logistics costs. Examples include milk runs, coupled transport, connecting transport, and transport route optimization. Moreover, we provide real-time vehicle and freight data to our customers using the GLOVIS Transportation Management System (GTMS), thus increasing customer convenience.



Warehousing, Loading and unloading, Packaging, **Equipment lease, Logistics consulting**

Industry Coverage



Automobile logistics

Offering one of the world's most advanced automobile logistics services.

- **TP (Transporter) transporting**_TP transporting means to use transport equipment called TP to transport finished vehicles that are manufactured at automobile plants to a regional warehouse (vehicles for the domestic market) or to a port of shipment (exported vehicles).
- Delivery consignment We receive vehicles at new vehicle center on behalf of our customers and deliver the vehicles to our clients. We are providing quality customer services based on professional personnel and transport equipment.
- PDI (Pre Delivery Inspection) _ A quality inspection is carried out on the inside and outside of a vehicle before the vehicle is taken out from the new
- automobile logistics Port Processing (PPC)_We provide port processing services, which include pre-delivery inspection of export vehicles at the Pyeongtaek Port Logistics Base, insertion of auto accessories, and port loading and unloading of export vehicles by country and ship.



Steel logistics

We offer one-stop services that range from raw material procurement through ocean transport of imported iron ore, coal, and other materials to domestic transport of steelworks equipment and steel products.



Maintenance parts logistics

By guaranteeing efficient logistics through round-trip transport and connecting transport of maintenance parts, we are enabling our clients to provide quick services.



Third party logistics

We formulate logistics strategies and processes that are appropriate for our customer's business environment and decide on transport equipment in consideration of freight characteristics. We offer comprehensive logistics services by using cutting-edge information systems and advanced logistics technologies, thereby contributing to the reduction of logistics costs. We handle logistics for automotive parts procurement and even tire sales. We also transport petroleum products from where they are made ready for shipment to gas stations by using tank trucks. Logistics services are also provided for various petrochemical products. We transport construction materials and products and offer logistics services for processed daily necessities, agricultural products, and food ingredients. We are providing our services to a wider variety of industrial sectors to include plants and construction.



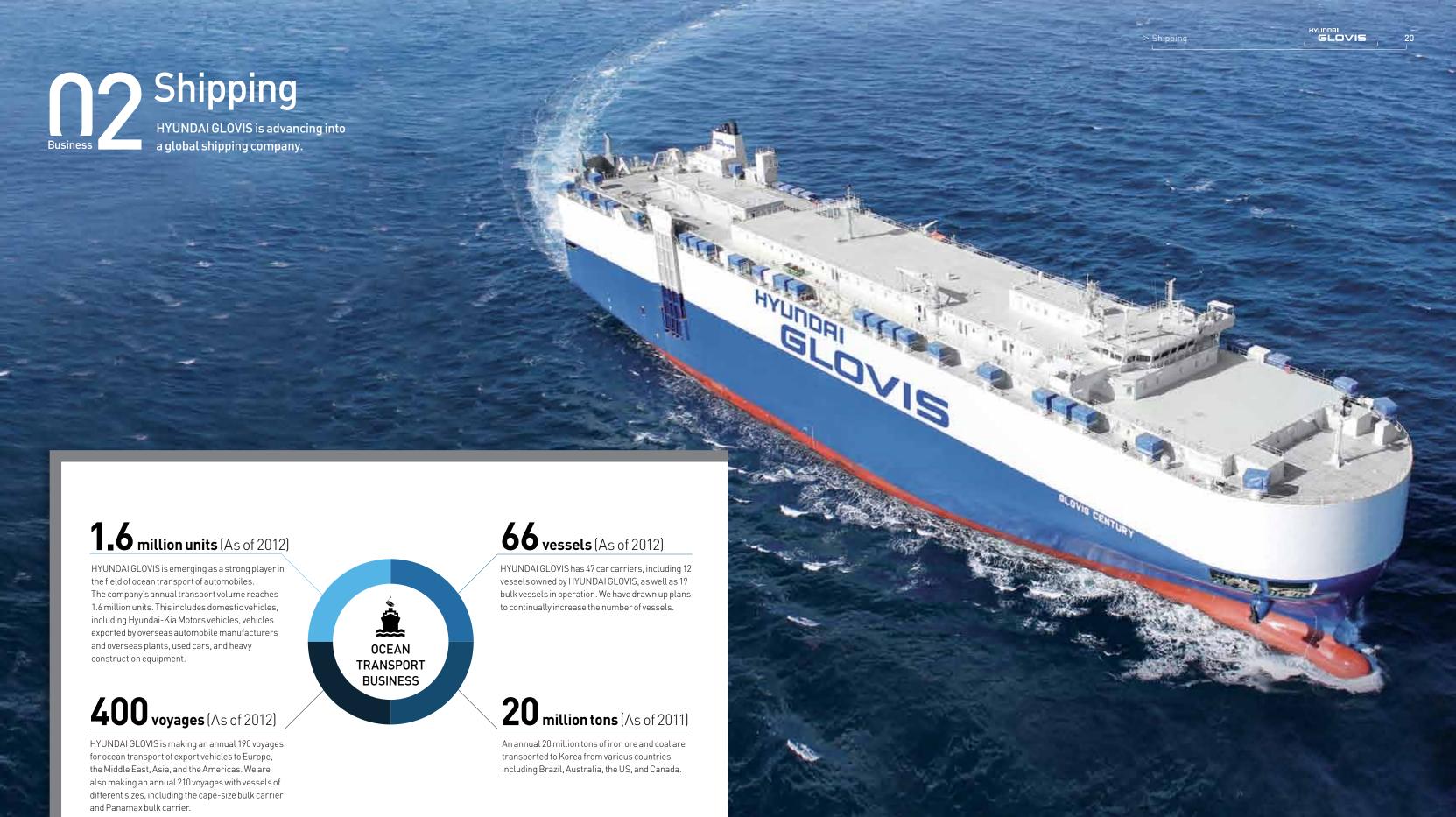
Military logistics

Consisting of military logistics experts, HYUNDAI GLOVIS pursues innovation and increased efficiency of military logistics. Based on our advanced infrastructure, IT systems, and extensive logistics and distribution experience, we are providing comprehensive logistics services that include the procurement, shipment, storage, and management of parts to support the timely replacement of parts for important equipment.











HYUNDAI GLOVIS is developing various sea routes all across the globe to transport new cars as well as used cars and construction equipment. We also conduct diverse bulk shipping, transporting large raw materials that are imported from overseas. Our bulk vessels are used to transport various types of freight. HYUNDAI GLOVIS is thus fulfilling its roles as a partner for global business.



Automobiles logistics

Offering optimal ocean transportation services by placing the highest priority on customers.

HYUNDAI GLOVIS is growing into a world-leading PCTC (Pure Car & Truck Carrier) company by making continued investments in the field of marine transport of finished vehicle. By developing various routes around the world, such as to the Americas, Middle East, Asia, Europe, and Africa, we offer specialized systems for marine transport of automobiles, competitive shipping charges, and high quality and also transport the automobiles on time. We are doing our best to maximize customer satisfaction and value.

In addition to transporting automobiles manufactured by Hyundai-Kia Motors, we are expanding our services to include third-party logistics, thus transporting new automobiles manufactured by global automobile companies, used cars, construction equipment, and buses.



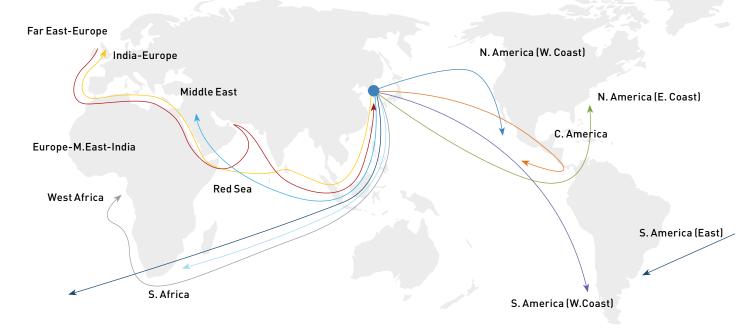
Bulk logistics

HYUNDAI GLOVIS offers quality logistics services that are appropriate for various types of freight.

In addition to supervising the marine transport of raw materials for iron making at Hyundai Steel, HYUNDAI GLOVIS offers ship operation management services for efficient transport of a wide array of products, including minerals, cereals, raw sugar, hardwood, fertilizers, scrap metal, and other bulk freights.

We offer distinctive services, such as irregular freight transport, forecasts on the ocean transportation market based on professional knowledge, and prevention of customer complaints. We continually strive to enhance the quality of our services. Moreover, we are satisfying various customer needs by developing a service-oriented mindset for customer satisfaction, effectively using our extensive experience, and providing competitive shipping charges.

Routes for marine transport of Finished vehicle

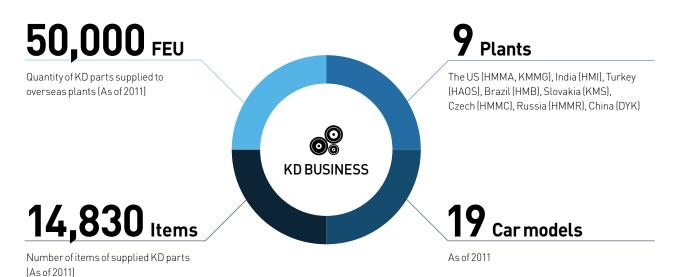






Business of supplying parts for assembly at overseas plants

HYUNDAI GLOVIS engages in the KD (Knock Down) business, which involves procuring parts from domestic and overseas parts suppliers and transporting/selling the parts to manufacturing plants for overseas production of finished vehicles of Hyundai-Kia Motors. From ordering to packaging, transporting, local inland transporting, warehousing, and JIT delivery, HYUNDAI GLOVIS provides comprehensive services, thus contributing to increased productivity at overseas manufacturing plants. We also adopted global sourcing. We receive parts from overseas parts suppliers in China, India, and other countries and supply them to manufacturing plants all across the globe. By doing so, we are substantially contributing to increased cost competitiveness of overseas manufacturing plants.





Used Car

With the country's largest auction center, HYUNDAI GLOVIS is creating a new culture in the used car market.

HYUNDAI GLOVIS is opening the door to a new era of used car trading to ensure customer-oriented services. The company provides quality assurance for sold vehicles, transparent product information, and one-stop services through professionals.







Used car business

Customer-oriented used car auction system

 $HYUNDAI\,GLOVIS\,is\,creating\,a\,new\,culture\,in\,used\,car\,trading\,by\,placing\,the\,highest\,priority\,on\,customer\,needs.\,We\,offer\,state-of-the-art\,auction\,facilities,\,thorough\,performance\,inspections\,of\,vehicles,\,and\,ensure\,optimal\,prices.$

· The largest auction center in Korea

At our three auction center in Bundang, Sihwa, and Yangsan, we present a weekly average of around 2,600 used cars at auctions to approximately 1,000 member companies. By operating the nation's largest used car auction center, HYUNDAI GLOVIS is taking the lead in introducing significant changes in the used car market.

Benefits of using the auction center

Price competitiveness_Open competitive bidding streamlines the distribution process and curtails distribution costs. As a result, used cars can be sold at a high price.

Reliability_Used car experts at HYUNDAI GLOVIS manage the entire distribution process, thus guaranteeing reliable trading.

Fairness_We provide one-stop services, ranging from car evaluations to sales and nominal transfers.

 $\label{lem:convenience} \textbf{Convenience}_ \textbf{The process and outcome is disclosed in real time via online and mobile communication, resulting in transparency and fairness.}$

* Contact information for auction enters

Bundang Auction Center_174-25 Neungpyeong-ri, Opo-eup, Gwangju City, Gyeonggi Province (TEL:031-760-5300)

Sihwa Auction Center_2122-4 Jeongwang-dong, Siheung City, Gyeonggi Province (TEL:031-496-5000)

Yangsan Auction Center_17B/L, Yangsan Sanmak Industrial Complex, Sanmak-dong, Yangsan City, South Gyeongsang Province (TEL:055-370-2800)



- ··· The company sells used cars for individuals and used car companies. ···
- ··· Car owners no longer have to sell their cars at cheap prices. ···
- ··· With a single phone call, you can have your used car picked up and be placed for auction. ···

Chosun Ilbo on Thursday, December 15, 2011





HYUNDAI GLOVIS is continually developing new growth engines that can generate synergy effects with the company's logistics and distribution business.

Trading business

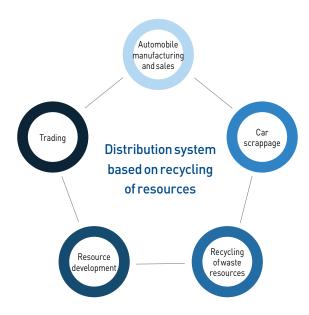
We are continually expanding our business of selling finished products, including steel, $finished\, cars, machine ries, and\, plants, and\, distributing\, such\, resources\, as\, coal\, and\, iron\, ore.$

Resource development business

We are making efforts to develop natural resources, including iron ore, coal, nonferrous metals, and rare earth elements.

Resource recycling business

Our efforts to recycle waste resources for execution of eco-friendly management $complete \, the \, resource-recycling \, business \, structure \, of \, the \, Hyundai \, Motors \, Group. \, We$ are engaging in the business of recycling used parts, remanufactured parts, plastics, and nonferrous metals.









IT System

Ensuring customer success with state-of-the-art

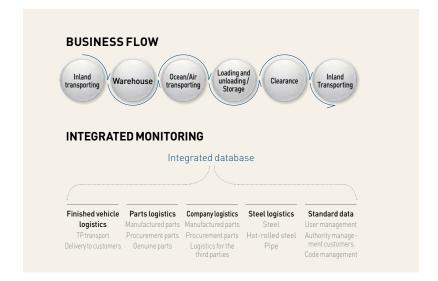
logistics systems

Making logistics more accurate and fast The cutting-edge systems of HYUNDAI GLOVIS further enhance customer satisfaction



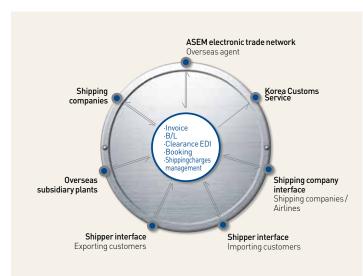
Integrated transport management system

GTMS was developed based on the internal technologies and expertise of HYUNDAI GLOVIS. It is an advanced transport management system that enables real-time online tracking of vehicle location and vehicle control via mobile communication. It can be applied to all types of industrial sectors in Korea.



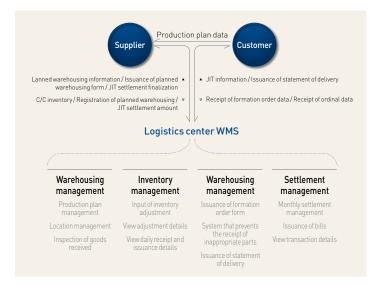
Export and import logistics system

GOALS (GLOVIS Overseas Advanced Logistics System) is HYUNDAI GLOVIS' export and import logistics system that has further enhanced the accuracy, transparency, and visibility of export and import logistics information. We further bolster our customers' logistics competitiveness through efficient management of logistics, making a connection among customers, shipping companies, customs authorities, and global partners.



Warehouse Management System

HYUNDAI GLOVIS operates the WMS (Warehouse Management System) that is suitable for our customers' logistics environment to ensure efficient logistics management.



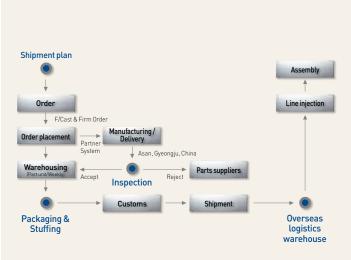
Ship operation management system

By adopting computer systems that support all aspects of the ocean transportation business, HYUNDAI GLOVIS has enabled the operation and management of all steps related to ocean transportation management in the same Internet environment. These include sales management, operation management, shipment, documents, settlement, performance analysis, insurance laws, chartering, and government affairs.



KD system

We receive automobile parts from parts suppliers for manufacturing of finished cars at overseas plants, package the parts thoroughly and economically, and transport the parts to overseas plants at optimal shipping costs.



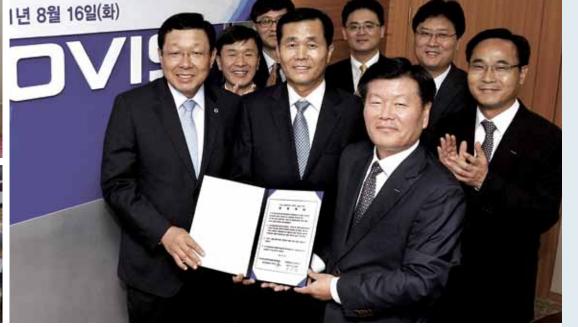




























Social Responsibility Management

We are carrying out a wide array of social contribution activities based on respect for all mankind and our principle of co-prosperity. Moving forward, we will continue to fulfill the company's social responsibilities.







HYUNDAI GLOVIS dreams of a world where members of society come together to build strong communities and show respect for one another. HYUNDAI GLOVIS will continue its efforts to establish a stronger bond with the world.

Establishment of Jayeonchan, a social enterprise that handles the distribution of agricultural products produced by disabled farmers

By making agricultural products produced by disabled farmers into a joint brand and by distributing and selling the products, we are helping disabled farmers raise their income. A certain percentage of proceeds from selling the products are invested into the relevant production sector, enabling use of large-scale production facilities by disabled farmers and creating new jobs.

Social contribution activities at the Gangnam Community **Welfare Center**

We visit the Gangnam Community Welfare Center, located in Gaepo-dong, Gangnam-qu, Seoul, every month to prepare meals for seniors living alone in the area. In the winter time, we engage in activities to improve the environment and deliver donated goods.

Volunteer activities at a village with which the company established '1 Company, 1 Village' ties

Since establishing ties with a village in 2007, we have been helping farmers in the busy farming season twice a year.

Matching grant

HYUNDAI GLOVIS implemented the matching grant system, where the company donates the same amount collected from donations made by employees. We are donating these funds to sisterhood charity organizations such as Chungwoon and Chungam nursing homes.



HYUNDAI GLOVIS has in place a corporate culture that places top priority on the environment. It is building a foundation for customer satisfaction management based on creative ideas and distinctive services.

Quality management

HYUNDAI GLOVIS offers customer satisfaction services that contribute to increased value for customers. We built the ISO9001 (2000) and KS A 9001 (2001) quality systems to provide optimal convenience to customers, satisfy customer requirements, and observe laws and regulations on conducting business. We continue to engage in quality improvement activities.

Ethical management

HYUNDAI GLOVIS has removed unreasonable practices and customs in corporate management from an ethical perspective, thereby bolstering competitiveness. As a company that conveys a sense of trust to all stakeholders, HYUNDAI GLOVIS is actively executing ethical management to fulfill its social responsibilities.

Environmental management

As a company that is fully aware of the need to fulfill corporate social responsibilities, HYUNDAI GLOVIS has taken the lead in preserving the environment by enacting environmental policies and building an environmental management system.

All employees at HYUNDAI GLOVIS establish detailed environmental goals that are consistent with the abovementioned environmental policies. They fully understand and observe the company's environmental management manual and work standards.

Green logistics

HYUNDAI GLOVIS pursues harmonious customer-oriented growth based on its logistics and distribution capabilities. It is taking the lead in green logistics, aiming to bring down greenhouse gas emissions by 1% every year. We are implementing various measures to this end. Examples include the introduction of large vehicles, operation of joint logistics bases, reduction of the empty vehicle rate, and installation and operation of energy measurement device.

Win-win management

Recognizing that HYUNDAI GLOVIS can improve quality competitiveness only when its partner companies develop competitiveness, HYUNDAI GLOVIS has actively established win-win relations with partner companies, helping them bolster their competitiveness. We are making strenuous efforts to build friendly relations with partner companies and to give them practical help. We expect these efforts to lead to substantial technology and quality improvements for both HYUNDAI GLOVIS and its partners.

CS management

HYUNDAI GLOVIS built a customer satisfaction management system that can generate customer value based on creative ideas and distinctive services. We are thus striving to offer customers with services that they truly desire. HYUNDAI GLOVIS will place great importance on customer opinions at all times to become a trusted company.

Global logistics experts help customers achieve success.

Logistics experts with world-leading skills are leading HYUNDAI GLOVIS into the future.

Nearly 40% of the company's domestic employees are certified professional logisticians. The company's employees are certified in various fields. They include CPIMs, CPMs, customs brokers, and engineers. The specialists at HYUNDAI GLOVIS offer advanced services that lead customers to success by effectively leveraging the knowledge and skills that they developed at home and abroad.

Professional Logisticians

CPIMs, CPMs, Customs brokers, and Engineers

371
Person [As of 2011]



History

HYUNDAI GLOVIS has a short but profound history. As a company developing into an integrated logistics leader in Korea, HYUNDAI GLOVIS will develop a new, bright future based on its proud history.

2001₂ **2003**

2004_2006

200

Feb 2001 Established Hankook Logitech Co., Ltd.
Mar 2001 Commenced integrated logistics service

Aug 2002 Built Pyeongtaek Port Logistics Base (Phase 1)

Nov 2002 Established HK Logistics America

Dec 2002 Built a logistics network in China and commenced services

May 2003 Built an integrated transportation management system (iTMS)

Jun 2003 Changed the company name to GLOVIS Co., Ltd.

Jul 2003 Launched the used car auction service (Opened Bundang Auction Center)

Oct 2003 Set up business offices

(Ulsan, Pohang, Suncheon, Incheon, Seosan)

Dec 2003 Established GLOVIS Alabama

Apr 2004 Commenced HMMA CKD business

Dec 2004 Received ISO quality management system certification

Feb 2005 Launched the used car business brand 'Autowise'

Mar 2005 Established GLOVIS Slovakia

May 2005 Completed construction of the Asan CKD Center

Jul 2005 Established Beijing GLOVIS Warehousing & Transportation Co., Ltd.

Nov 2005 Established GLOVIS Australia

Nov 2005 Received Grand Prize for Best Global

Management

Dec 2005 Listed on the Korean Stock Exchange Feb 2006 Established GLOVIS Europe

Feb 2006 Established GLOVIS India

Mar 2006 Included Global Auto Processing Services Inc.

Mar 2006 Awarded Grand Prize from Korea Logistics

Nov 2006 Awarded Grand Prize for SCM in Korea

2007_2009

Jun 2007 Established GLOVIS Turkey

Jun 2007 Established GLOVIS Czech

Aug 2007 Established GLOVIS Georgia in the US

Oct 2007 Awarded Republic of Korea e-Business Award from the Ministry of Commerce, Industry and

Nov 2007 Received Trophy for 800 Million Dollars of Ex ports and Silver Medal for Industrial Development Contribution

Nov 2007 Received integrated logistics company certification

Dec 2007 Received ISO environmental management system certification

Apr 2008 Awarded Presidential Award in the Korea RFID Industrialization Award

Jun 2008 Became the first Korean logistics company to obtain international credit rating (S&P, Moody's)

Jul 2008 Established GAPS Alabama

Aug 2008 Established GLOVIS Russia

Sep 2008 Completed the construction of Sihwa Auction
Center

Dec 2008 Awarded Trophy for 900 Million Dollars of Exports and Industrial Service Medal

Feb 2009 Received ISO 27001 (International Information Security Management System) certification

Jul 2009 Established GAPS Georgia

Sep 2009 Established GLOVIS Canada

Nov 2009 Received Presidential Award of the Korea Logistics Award 2010₋**2012**

Mar 2010 Established GLOVIS Tianjin

Apr 2010 Established GAPS Philadelphia

Sep 2010 Completed construction of Ulsan C/C Factory II

Dec 2010 Awarded the USD 1 Billion Export Tower Award

Jan 2011 Signed a transport contract with GM Daewoo
Bus Corporation

Feb 2011 Established GLOVIS Brazil

Aug 2011 Established Jayeonchan, a social enterprise for distribution of agricultural products

Sep 2011 Opened GLOVIS Tianjin PDI

Sep 2011 Received AEO certification in freight forwarding business

Sep 2011 Established GLOVIS New Jersey

Oct 2011 Established an office in Vienna

Nov 2011 Changed the company name to HYUNDAI GLOVIS

Nov 2011 Established GLOVIS Mongolia

Dec 2011 Awarded the USD 2 Billion Export Tower Award

Feb 2012 Acquired GLOVIS CENTURY, a car carrier

Mar 2012 Opened the third used car auction center

May 2012 Completed construction of Ulsan KD Center

